Abstract of the Disclosure

An Internet-based computer system (10) processes commercial transactions. A customer (12) generates a request for quote for goods or services through an Internet website. The request for quote identifies the goods or services with particularity. A group of suppliers (16, 18) are selected to receive the request for quote based on geographical area or predefined grouping. The request for quote is transmitted to the suppliers through electronic mail. One or more of the suppliers generate a return quote in response to the request for quote. The return quote is sent to the customer through electronic mail. The return quote including pricing information. The customer selects the winning supplier. The commercial transactions are maintained on the Internet website and are available for searching and reporting.